



### **RMB continues to monitor SEEL holder performance**

As flagged in August upon the passing of the Rice Marketing Amendment Act, the Rice Marketing Board (RMB) will continue to monitor compliance with the vesting arrangements on any Northern NSW rice grown prior to 1 September 2024, and oversee the exclusive export arrangements and SunRice's obligations for vested southern NSW rice grown before 1 July 2025.

This includes consideration of how the two pool scheme that SunRice announced at the RGA conference in early August relates to SunRice's obligations under the SEEL and the Act. In recent weeks, the RMB has engaged with SunRice to better understand the operation and impact of the two-pool scheme in the context of international and domestic rice markets.

This process is ongoing and the RMB will provide further updates on the process once it has a clear understanding of the relationship between the two-pool scheme and the SEEL.

For further information contact Ms. Nyree Dunn, Board Secretary, 02 6953 3200 or email [secretary@rmbnsw.org.au](mailto:secretary@rmbnsw.org.au)